

YOUR GUIDE TO PHILANTHROPY



The Community Foundation
FOR GREATER ATLANTA



connecting passion with purpose

At The Community Foundation for Greater Atlanta, we work with you to make your giving more powerful, effective and easy. We want to help you find joy in philanthropy while we provide high-end philanthropic service and fund administration.

Your interest in giving may be motivated by an issue or concern that has touched your life, a wish to leave a legacy for others, a desire to teach your family about values or inspiration by your personal faith.

We work with you to explore your philanthropic passion and connect that passion to nonprofit organizations making a difference.

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◆ Philanthropy is a powerful way to change communities, and The Community Foundation is here to help.

Since 1951 The Community Foundation for Greater Atlanta has been connecting donors, nonprofits and community leaders to strengthen the Atlanta region through philanthropy. There are more than 700 community foundations across the country, each with one goal – to create a vital, philanthropic community within their geographic area. The Community Foundation for Greater Atlanta does that here in Atlanta within our 23-county region. Today, we are one of the largest community foundations in the country working with more than 700 individual funds and supporting organizations ranging in value from \$50,000 to \$190 million. Together, with our donors we average more than \$75 million in grants annually to an estimated 2,000 nonprofit organizations locally, nationally and internationally. As a community foundation, we have four main goals:

Engage our community

As philanthropists, people invest resources to improve the well-being of our region. These may be financial resources by donating money, human resources by volunteering or intellectual resources by serving as a leader in a neighborhood or on a nonprofit board. The Community Foundation engages and empowers others by working directly with these individuals to provide information about the issues affecting our community and the institutions addressing those issues.

Strengthen the region's nonprofits

The Atlanta region is home to many diverse nonprofits doing innovative work. We support those nonprofits through grants and guidance, strengthening their ability to continue to serve our community.

Advance public will

Much of our work is accomplished by collaborating with nonprofits, funders, community leaders and other partners to tackle critical issues in the Atlanta region. With diverse voices and varying types of expertise at the table, together we create a powerful force to change communities.

Practice organizational excellence

In order for The Community Foundation to have a strong community impact, we must build our own internal strength. This includes a financial focus on growing an endowment for the region, as well as a staff and Board focus on supporting a diverse work environment that encourages learning, leadership and transparency.

While the document you are currently reading focuses on engaging our community from a donor perspective, you may find more information about our work at our website at www.cfgreateratlanta.org.



◆ Giving is a personal passion.

The Community Foundation can connect you to the issues most important to you and make philanthropy easy and flexible.

The Community Foundation is an incredibly flexible way for you to organize your giving. You can choose from a variety of fund types to match your philanthropic goals, and contribute both current direct gifts and deferred planned gifts to your fund. We are able to accept a wide array of asset types as contributions to a fund, and because The Community Foundation is a 501(c)(3) public charity, you will receive the most valuable tax benefits available under law for your charitable contributions—for income, gift and estate tax purposes.

Once a fund is created, The Community Foundation will provide extensive philanthropic services in exchange for the administrative fee charged against your fund balance. We also provide a variety of investment options for your fund, including using your own investment advisor if your fund is over \$250,000.

While there are many different vehicles for giving back, what sets The Community Foundation apart is our focus on personalized service to donors combined with a deep knowledge of our metropolitan Atlanta region. With a fund at The Community Foundation, you are assigned a personal philanthropic advisor, a foundation professional, to work directly with you to explore and meet your philanthropic goals and coordinate all services The Community Foundation provides. We provide extensive back-office management and efficient administrative support. We do all of this to help make philanthropy easy for you, so your focus is on the work that truly matters to you.

Establishing a Relationship with The Community Foundation

- Step 1** Contact The Community Foundation's vice president of philanthropic services or director of gift planning to discuss your charitable objectives.
- Step 2** If you decide The Community Foundation is right for you, our vice president of philanthropic services or director of gift planning will work with you and your professional advisors to create a plan that meets your objectives.
- Step 3** You complete a fund agreement and then make the initial gift to establish your fund or sign the documents provided by your advisor to create a planned gift.
- Step 4** The Community Foundation's Board chair and president sign your agreement and a fully executed copy is returned to you. The Foundation sends a gift acknowledgment letter for your tax records.
- Step 5** A philanthropic advisor from The Community Foundation contacts you to arrange an orientation. He or she is your primary contact and will help educate you on the use of your fund, explain the services offered by the Foundation, help you design a philanthropic plan and serve as a source of information and support as you continue to work with your fund.

◆ Our Value

Tax Benefits – Gifts to The Community Foundation receive the maximum tax advantages for income, gift and estate tax purposes.

Knowledge Expert – Our knowledgeable staff provides extensive information on nonprofits in our 23-county region ensuring that your gift is going to a well-qualified organization.

Objectivity – We help donors facilitate gifts to any legal public charity and do not promote one cause over another. Also, while our focus as a community foundation is on the 23-county region of Atlanta, funds established by donors are not bound by geographic guidelines and can be given nationally and internationally.

Ease of Use – Creating a fund is a simple procedure, and a fund does not have the same compliance and tax requirements as a private foundation. We also can receive many kinds of assets as contributions.

Shared Interests – We bring together our donors through various events and engagement opportunities to learn from each other and share ideas. Hearing stories directly from other donors can spark a new inspiration for your giving.

Trust – With more than 55 years' experience building our community's endowment, you can be assured we are here for the long-term. Our role is to protect an endowment that exists in perpetuity to address current and future concerns.



Madeline and Howell Adams accept the Association of Fundraising Professional's 2007 Philanthropists of the Year Award

A rich history of giving

Madeline and Howell Adams first learned of The Community Foundation through their estate attorney who recommended it as an effective vehicle for their charitable objectives. Fifteen years later, The Community Foundation continues to be a partner in their philanthropy. For the Adams, the administrative ease of working with The Foundation has been its greatest value.

"We liked the idea of The Community Foundation being responsible for the stewardship of our assets. Today we can just pick up the phone and talk with our philanthropic advisor and it's taken care of," they say. "It's so easy to implement that as a donor, you're more apt to take action on your ideas. When giving is cumbersome you're less likely to do it," says Adams. The couple's rich history of giving has left an indelible mark in the community.

"It's so fulfilling to be in a position to be a philanthropist. It's not about the amount you give but about caring for others and wanting to help." The Adams' giving crosses multiple issue areas including the arts, medical research, youth development and faith and religion. Through their donor-advised fund, the Adams have the flexibility of giving varying amounts or changing beneficiaries over time.

"Looking toward the future, I see The Community Foundation showing us organizations we haven't explored. I see down the road working with them to keep us up to date on the needs and how we can help address them."

◆ Donors have several different options when setting up a fund. Find the right one for you.

We offer donors the ability to establish a variety of different funds to meet their philanthropic goals. Our most popular fund choice is the donor-advised fund, which allows you to make a donation to your fund, receive a tax deduction in the year of the donation, and then have you and your family remain actively involved in the fund's charitable grantmaking for unlimited generations. Donors typically use donor-advised funds very much like a family foundation (for a chart comparing the tax and operational attributes of family foundation options, see page 9).

If you're interested in benefiting the Greater Atlanta area perpetually, but do not want to remain involved in year-to-year charitable grantmaking decisions, we offer our Common Good Funds. Likewise, we offer designated funds if you wish to support one or more specific nonprofits permanently. We also offer scholarship fund options if you are interested in benefiting students. Finally, for more complex philanthropic plans, The Community Foundation provides services to supporting organizations and private foundations.

Donor-advised Fund

A donor-advised fund works like a private foundation, but with greater tax advantages and fewer administrative burdens. Using a donor-advised fund, you can make a donation to your fund and receive a tax deduction immediately without requirements on when you have to make distributions. This allows you to recommend grants to nonprofits you wish to support on your timetable, over a course of years or even generations. You and your family have the time to explore the organizations you would like to support and make recommendations when you are ready. Your family can remain actively involved in the fund's philanthropic grantmaking as long as money remains in the fund, and you can add to your fund whenever it suits your tax or giving needs. A donor-advised fund at The Community Foundation can make distributions to any public charity in the United States, including houses of worship, schools and universities, and we can facilitate grants to overseas nonprofit organizations as well.

Common Good Funds

Our Common Good Funds are often the choice for donors who wish to provide a gift to nonprofits in the 23-county Greater Atlanta community without being involved in selecting which nonprofits receive that gift. Nonprofits regularly apply for dollars from our Common Good Funds through a competitive process, and our Board, with the assistance of our knowledgeable staff, makes the decisions on which nonprofits receive funds based on the current critical issues in our community. Many donors choose the Common Good Funds as a charitable giving option because they are interested in leaving a legacy through their will or estate plan to benefit the community and do not have heirs they wish to involve in grantmaking decisions after their death. The Community Foundation maintains two types of funds that make up the Common Good Funds—unrestricted funds and field of interest funds.

- **Unrestricted Fund:** An unrestricted fund is the best way to give back to the greater Atlanta community in general, rather than support a particular organization or cause. It's also an effective way to leave a permanent named legacy for the Greater Atlanta area that can adjust over time as the needs of the community change. A sustainable percentage of the fund's balance (traditionally 5%) is granted each year to nonprofits in the Atlanta region.
- **Field of Interest Fund:** A field of interest fund is similar to an unrestricted fund in most respects, except that the grantmaking from the fund is limited to a particular cause or field chosen by you, the donor. It can be as broad as general healthcare or as specific as special needs children or victims of brain injuries.



Designated Fund

A designated fund allows you to create a permanent endowment to benefit one or more nonprofits perpetually without giving the entire amount of the endowment directly to the nonprofit at the outset. Designated funds are invested by The Community Foundation so that a sustainable percentage of the fund's balance (traditionally 5%) can be paid to support the named nonprofit or nonprofits' operations perpetually.

Scholarship Funds

The Community Foundation administers an array of scholarship funds. When creating a scholarship fund, you have broad latitude to define the scholarship criteria and may remain involved in (but not control) the recipient selection process. We can provide all scholarship administration.

Supporting Organizations

A supporting organization is a separate legal entity, with its own board, its own bylaws, etc. However, it enjoys the status of a public charity because of its close connection with The Community Foundation, a connection that is similar to a subsidiary of a corporation. We legally appoint a majority of the supporting organization's board of directors, and the supporting organization operates under The Community Foundation's "umbrella." Through a supporting organization, donors receive the benefits and services of the Foundation while maintaining a separate board of directors that manages the supporting organization's grantmaking, investments and other functions.

Private Foundations

Many of Georgia's largest private foundations also maintain funds at The Community Foundation in order to access our services and expertise. To establish a relationship with us, a distribution may be made from a private foundation into a fund at The Community Foundation. If you and your family determine that your existing private foundation is no longer meeting your objectives, you can convert the entire private foundation to a fund with The Community Foundation. In certain cases, we may also be able to provide services to a private foundation for a negotiated fee.

Coming together to do good

David Satcher, M.D., knows well the health and social disparities that exist between those who have and those who have not. Interim President of the Morehouse School of Medicine and 16th Surgeon General of the United States, Satcher has devoted his life to improving the health and well being of others. As a Board member, co-chair of the AIDS Leadership team and donor, he recognizes the role community foundations play in achieving this end.

"I see great value in the concept of community foundations – bringing people together, pooling their resources, and coming together to do good for those unable to. It's what King referred to as The Beloved Community," he says. "Community foundations are in a position to really assess the needs of the community to figure out where our resources can best be put to use," says Satcher.

Satcher's upbringing inspired his commitment to education, decision to pursue medicine, and his views on philanthropy. "We knew that education could lift us to a height that we could go anywhere and do anything," he says. His giving to organizations advancing quality education and healthcare for all people, regardless of their financial circumstances, supports this philosophy.

"The Community Foundation for Greater Atlanta is one of the best out there. They spend a good amount of time researching where our priorities lie in order to know how best to move forward. It's a joy being a part of an organization that touches people whom I would never get the chance to meet personally. We are all a part of this community," he says.

Dr. David Satcher and his wife Nola



◆ The Community Foundation provides personalized service to donors. We meet you where you are and help you with your giving.

Since 1951, The Community Foundation has been providing personalized service to donors. We help donors plan every aspect of their philanthropy, help them match their interests and passions with critical needs in the community, and continually offer educational opportunities to expand their knowledge regarding effective grantmaking and community issues. We have organized our services into two levels – all donors receive our standard service offerings, while donors with funds greater than \$250,000 and/or planned gifts to the Foundation over \$1 million receive enhanced, customized services through our Center for Family Philanthropy.

Service Options	All donor-advised funds \$50,000	Center for Family Philanthropy \$250,000
Minimum Fund Balance		
Philanthropic Planning & Grantmaking Services		
Philanthropic Advisor assigned to fund	•	•
Grant processing and due diligence	•	•
Online access to fund and Foundation information	•	•
No geographic limitations on grants	•	•
Philanthropic strategy sessions		•
Preparation of mission and values statements		•
Customized grant proposals within specified area of interest		•
Assistance soliciting, reviewing and evaluating grant proposals		•
Information and education services		
Donor Education Series	•	•
Extra Wish and donor-focused publications	•	•
Link to peers with related giving interests	•	•
Access to program staff's expertise	•	•
Personal site visits		•
Customized reports on a specific nonprofit or broad field of interest		•
Direct link to professional program staff		•
Legacy Services		
Deferred gift strategies	•	•
Unlimited successor advisors	•	•
Customized training for next generation		•
Family philanthropy meetings		•
Preparation of philanthropic legacy statements		•
Investment Options		
The Community Foundation Pool	•	•
The Community Foundation Money Market Fund	•	•
American Funds Mutual Funds	•	•
Recommend an investment manager		•

Services Available to All Donors

Our standard level of service offers an assigned philanthropic advisor, administration and oversight of gifts to and from your fund, access to all of the knowledge and experience of The Community Foundation, educational opportunities and more.

Philanthropic Advisors

Our staff provides personalized attention to our donors. As a donor, you will be assigned a philanthropic advisor at The Community Foundation who serves as your personal guide to your philanthropy. He or she will help you create a giving plan, find nonprofits that meet your interests and send checks based on your grant requests. Most of our donors have financial advisors to help with personal investments, similarly our philanthropic advisors serve as your trusted advisor helping you determine your philanthropic goals and needs.

Community Expertise

Our extensive community expertise is gathered through our leadership within the community on specific initiatives and our grantmaking to nonprofit organizations. We make this comprehensive information available to you to support your grantmaking efforts and to educate you about critical issues in our community. In addition, we provide:

- Reports on community issues
- Reports on specific nonprofit organizations
- Regularly updated information on local, national and international emergency needs

Strategic Grantmaking

We provide education on strategic grantmaking to assist you in making an impact with your gift. If you want to do more than write a check and want to understand how to evaluate a potential gift to a nonprofit organization as well as follow how that investment is spent, we offer:

- Creation of philanthropic plans to guide you in your giving
- Expertise on effective grantmaking strategies including identifying and prioritizing your grantmaking values, redefining your focus, evaluating nonprofit effectiveness, etc.
- Grant monitoring and evaluation

Donor Education and Engagement

We offer a wide variety of donor education events throughout the year, designed for donors at all levels of philanthropic experience and interest – from our Annual Meeting to small roundtable conversations with five to seven individual donors. Some examples of our learning opportunities include the following:

- Donor Leadership Education series providing interactive, hands-on tools and opportunities for donors
- Small group meetings focused on critical issues affecting nonprofit organizations throughout the region, through Impact Philanthropy (a donor education series)
- Periodic community and neighborhood tours designed to increase donor knowledge and understanding of community needs
- Planet Philanthropy, an annual seminar for children and grandchildren of donors, engaging the next generation of philanthropists in grantmaking and volunteerism

Administrative Support

We make sure we take care of the administrative back-office work, so you can focus on what truly matters – making an impact with your gift. This includes:

- IRS tax reporting to ensure compliance
- Due diligence on nonprofit organizations to ensure fiscal responsibility, Board and volunteer engagement, diverse funding resources, etc.
- Management of grantmaking processes from solicitation to evaluation
- Online tools to access your fund and request grants
- Quarterly statements providing an update on spending and earning of your fund
- Confirmations of all gifts received and grants made
- An annual report listing all grants made from your fund



A personalized approach to philanthropy

Helaine and her husband Stacy represent a new generation of philanthropists interested in making an impact now. The knowledge they bring to their giving comes from multiple places and perspectives – their personal study, their travels abroad and insight from The Community Foundation. As Center for Family Philanthropy members, they are also able to receive customized services that share the experience of giving with their family.

Stacy Funderburke and Helaine Woodroof
at the Okavango Delta in Botswana

Customized Services through the Center for Family Philanthropy

The Community Foundation created the Center for Family Philanthropy in 2000 to help donors more deeply address their charitable giving. This virtual center provides customized services to help you be more strategic in your philanthropy, engage multiple generations in giving and teach your children about the value of philanthropy and getting involved in the community. Additionally, we can help you manage a formal grantmaking cycle, prepare customized reports and provide the tools to evaluate your giving. All of our services are customized to the individual or family, whether we are working with grandparents and grandchildren, older parents and adult children, or a couple. While many of our Center members come to us as a family, an individual donor who is simply interested in a higher, more involved level of service can also benefit from being a member of the Center.

Planning

We will work with you to create a customized philanthropic plan that provides direction on your giving. This includes exploring your family history, the origins of your philanthropic passion, the values you wish to perpetuate through your giving, your most fulfilling charitable experiences and ways to involve your family in giving. We guide you through an assessment of your values and interests as well as development of guiding principles, including mission and vision statements. Your philanthropic plan can be a living document that changes over time as your definitions of giving change over time.

Education

At the core of our Center services are our education and engagement opportunities for you and for your family. We provide a variety of ways to get you even more connected to the issues in our community and ways to make a greater impact through your giving. These opportunities take many forms including seminars focused on engaging families in philanthropy; peer-to-peer learning opportunities; community tours and agency visits; customized training for young donors through an annual workshop; engagement and events for Next Generation donors under 40 and more.

Grantmaking

We offer our deep knowledge of the metro Atlanta region to help you with all aspects of grantmaking – particularly identifying organizations that connect with your areas of interest. As members of the Center for Family Philanthropy, you can request customized area of interest reports, issue briefs and organizational assessments. We will also take you and/or your family on site visits to nonprofit organizations of interest, enabling you to see first-hand the impact of services provided. We provide grantmaking management from solicitation to grant distribution and evaluation. Your philanthropic advisor will be your direct contact responsible for guiding you through this process by facilitating meetings, serving as a coach, helping you access our resources and answering any and all questions.

“To independently evaluate organizations on our own would be too time-consuming. The knowledge The Community Foundation provides has been invaluable,” says Funderburke. “The Community Foundation gives us an efficient and effective way to donate, now and for the long term.” The couple’s donor-advised fund provides them a personalized approach to philanthropy in which they can actively participate in the grantmaking process.

One aspect of the process, site visits, has deeply influenced their giving. After a memorable visit to the Nicholas House, an organization helping homeless families transition to self-sufficiency, they returned home inspired to give more. Their philanthropy has

also been shaped by their volunteerism. “We’ve had opportunities to volunteer here and abroad and it has made us more aware of the real need that’s out there.

“When we come across an organization of interest, we can learn about it. With The Community Foundation, we know our money going to the right place,” they say. “The Community Foundation benefits us as donors but as residents as well. The impact they have on nonprofits and the work they do helps us all.”

Family Foundation Options

Attributes	Private Foundations	Community Foundations	Supporting Organizations (Type 1)
Amount Deductible			
Cash and Publicly-Traded Securities	Fair Market Value	Fair Market Value	Fair Market Value
Other Appreciated Property	Limited to Cost Basis	Fair Market Value	Fair Market Value
Percentage Limitations			
Cash Gifts	30% of Adjusted Gross Income	50% of Adjusted Gross Income	50% of Adjusted Gross Income
Appreciated Property	20% of Adjusted Gross Income	30% of Adjusted Gross Income	30% of Adjusted Gross Income
Other Considerations			
Excise Tax on Investment Income	2%	None	None
Donor Control	Legal	Advisory	Minority of Board Members
Anonymity	No – Must file detailed returns on grants, investments, fees, salaries, etc.	Yes – Donors and grants can be private. Foundation can serve as a buffer between donor and grant-seekers.	Limited
5% Annual Distribution Requirement	Yes	No – Not for each fund. Although the Foundation collectively grants in excess of 5% annually.	No
Incorporation, Tax Exemption, Audit/Tax Returns, Directors/Officers Insurance, Grants Management, Investment Management, Compliance	Responsible for all functions, foundations less than \$10 million have annual expenses averaging .95% (this percentage does not include the legal costs associated with set-up or annual accounting and investment fees)	Community foundation handles all administration for a tiered fee based on fund size. Fees range from .65-1%. (Investment fees are assessed separately and vary depending on the option requested)	Attached to community foundation; fees are generally similar to private foundations.
Primary Advantages			
	Control, Independence, and Family Identity	Deductibility, Nonprofit Knowledge, Flexibility, Permanence, Simplicity and Freedom from Care	Deductibility, Separate Board, Family Identity, and More Apparent Control

◆ Giving should happen when it works for you. Some donors choose to give directly now, while others wait until later in life.

The Community Foundation has the experience and expertise to facilitate any type of charitable gift—from simple gifts of cash to complex planned giving transactions. We can accept many kinds of assets, and because we are a public charity, you receive the most valuable charitable tax deductions available by law for income tax, gift tax and estate tax purposes. If you use long-term securities or other appreciated property to make gifts, capital gains taxes are usually eliminated, and you can take a charitable deduction equal to the full, fair market value of the gift.

Direct Current Gifts

You may establish (and later add to) any of The Community Foundation's various fund types by contributing a variety of types of assets during your lifetime. Current gifts generate the most beneficial charitable income tax deduction available under the law, while at the same time removing the contributed assets from your estate for estate tax purposes.

Types of Assets

The Community Foundation has the technical expertise and resources to accept any appropriate asset as a charitable contribution. We regularly work with donors and professional advisors to create and complete sophisticated giving strategies. In addition to cash, we regularly accept gifts of:

- Publicly traded stock
- Mutual funds
- Bonds and other debt obligations
- Real estate—complete or partial interests in residential real estate, undeveloped land, commercial real estate
- Privately held companies—Interests in C-corporations, S-corporations, LLCs, limited partnerships
- Restricted stock
- Intangible/Intellectual property

Leaving a legacy

Throughout her life, Sara Horne Smith was committed to helping underprivileged children expand their horizons, particularly through the discipline of dance. In 2006, Smith's family presented The Community Foundation with a \$3 million bequest to honor her life's work. Through a bequest, donors can leave a stated amount or portion of their assets to be given according to their wishes, leaving a legacy for generations to come.

Smith's passion for dance began at a young age, and during her college years she fell in love with modern dance. In 1948, Smith, alongside a small group of women, formed Atlanta's first contemporary dance company, ACDC (Atlanta Contemporary Dance Company). Like many professional dancers, Smith went on to instruct, and was the first to teach rhythm and movement at the Atlanta Speech School to hearing impaired children.

One organization benefitting from Smith's gift is Moving in the Spirit, a youth development program using dance to transform the lives of Atlanta's disadvantaged youth. "I wanted to direct the gift to something my mother felt passionate about," said Smith's daughter, Sallie Smith. "It would mean a lot to her to know that Moving in the Spirit is giving children that creative spirit of movement and dance."



Sara Horne Smith



Deferred or Planned Gifts

Including The Community Foundation in your estate plan helps you leave a legacy for future generations. You may add to your fund or create a new fund at The Community Foundation with a gift from your estate. If you establish a planned gift for the Foundation, you will become a member of our Legacy Society. As a Legacy Society member, you will have the opportunity to attend foundation events and seminars, and receive foundation publications that inform you about philanthropy and its impact on our community. If your planned gift is greater than \$1,000,000, the full range of services provided by our Center for Family Philanthropy is also available to you.

Potential planned giving techniques include—

- **Bequest:** A bequest can be made by naming The Community Foundation as a charitable beneficiary in a new will, or adding a codicil to an existing will. The bequest can be in the form of a stated dollar amount or specific property, a percentage of the estate, or a portion of or the entire residue.

The following language would be appropriate for a bequest:

- A) I give and bequeath _____ percent of my adjusted gross estate (as that term is defined in the federal estate tax laws) to establish the “_____ Fund” of The Community Foundation for Greater Atlanta, Inc., subject to its governing instruments, policies and procedures, as amended from time to time.
- B) I give and bequeath _____ percent of my adjusted gross estate (as that term is defined in the federal estate tax laws) to The Community Foundation for Greater Atlanta, Inc. This gift shall be devoted to the general charitable purposes of The Community Foundation as set forth in its governing instruments, as amended from time to time.

- **Life Insurance:** Donors may give a life insurance policy no longer needed, take out a new policy or name The Community Foundation as a beneficiary of an existing policy. A gift of life insurance may provide valuable income and estate tax savings.
- **Charitable Remainder Trust:** A Charitable Remainder Trust (CRT) allows a donor to establish a trust for the ultimate benefit of his or her fund at the Foundation, retain a lifetime income generated by the contributed assets, receive a current income tax deduction and defer the capital gain recognized on the sale of the contributed asset. A CRT may help you eliminate capital gains taxes, reduce or eliminate gift and estate taxes, improve lifetime cash flow and, when coupled with an asset replacement trust, provide for heirs as well.
- **Charitable Gift Annuity:** A Charitable Gift Annuity allows donors to contribute assets to The Community Foundation and receive an income tax charitable deduction and a guaranteed income for life. This vehicle can ease the worries of outliving financial resources by providing a high income coupled with numerous tax advantages.
- **Retirement Accounts:** Retirement plan accounts and IRAs may be subjected to layers of taxation – both estate and income tax. A charitable gift of these funds at death, however, can provide a donor’s fund with the full 100 cents on the dollar.
- **Charitable Lead Trust:** This allows donors to provide income to their fund at the Foundation for a specified number of years. The remainder is then returned to the donor or his or her named beneficiary. Benefits may include the transfer of assets to others free of estate, gift and income taxes.

◆ Costs are based on fund size and type, and you request the investment option that works for you.

Fees and Fund Minimums

In exchange for the services we provide to you, The Community Foundation charges an annual administrative fee against the balance of your fund. The fee for Common Good Funds and scholarship funds that are fully administered by The Community Foundation is 85 basis points (i.e. .85%) per year. For donor-advised funds, designated funds and scholarship funds where The Community Foundation does not administer the selection of recipients, the annual fee is tiered according to the following fee schedule:

First \$100,000	100 basis points
Next \$400,000	85 basis points
Next \$500,000	70 basis points
>\$1 million	65 basis points

Investment management fees are separate from our administrative fee and vary depending on the investment option requested by the donor. The Community Foundation does not receive any fee revenue from the investment management of funds that it maintains.

A donor-advised fund, designated fund, unrestricted fund, or field of interest fund for a field that the Foundation already supports, may be established with as little as \$5,000 with the intent to grow the fund to \$50,000 within three years. After three years, if a fund's balance does not exceed \$50,000 it will be assessed our minimum fee of \$125 per quarter (\$500 per year). Scholarship funds may be established with \$250,000 or more. If you wish to establish a field of interest fund for a new field, the balance necessary to support its operations must be reviewed and approved by Foundation staff.

Investment Options

Donors to The Community Foundation may request that their fund be invested according to one of four investment options—

The Community Foundation Pool—a diversified portfolio of assets invested broadly among institutional money managers. Managers are selected by the investment committee of The Community Foundation's Board with the assistance of a neutral investment consultant. The Foundation Pool is designed to support a distribution rate of 5%, while at the same time increasing the value of the corpus at a rate greater than inflation, net of grant distributions and expenses.

American Funds Option—a diversified portfolio of American Funds Mutual funds selected by the investment committee of The Community Foundation's Board and purchased without commissions. The American Funds Option is also designed to support a distribution rate of 5% while at the same time increasing the value of the corpus at a rate greater than inflation, net of grant distributions and expenses. In addition, the donor may request that his or her licensed investment advisor be listed as the advisor of record for the fund.

Money Market Option—a standard money market fund that is appropriate for funds wishing to protect principal and avoid market risk while earning money market rates of return.

Individually Managed Option—The Community Foundation permits donors with fund balances of \$250,000 or more to recommend the investment advisor of their choice to manage the assets in their funds. The Foundation will retain the recommended investment advisor to manage the assets for such a fund, if the investment advisor follows The Community Foundation's investment policy with regard to such funds.

The assets of The Community Foundation and the investment managers that serve under the Foundation's four investment options are closely monitored by the investment committee of The Community Foundation's Board, a group of experienced investors and leaders from a variety of business backgrounds. As stewards of the Foundation's assets, our investment committee holds the selected investment managers to the highest standards of ethical behavior and professional performance.

Working with The Community Foundation

At The Community Foundation, we believe in the power and potential of philanthropy to build a better Atlanta region for all of us. By working directly with you, our donors, we are able to make a strong, long-term impact improving the lives of others in our community. We realize that you have many different charitable options available as you determine what philanthropy means to you and your family and we hope you consider the personalized service and depth of community knowledge that The Community Foundation can provide.

To learn more about how our services can help you explore your philanthropic passion, please visit our website at www.cfgreateratlanta.org and contact us at 404-688-5525.



The Community Foundation
FOR GREATER ATLANTA

Our Mission

**The Community Foundation for Greater Atlanta
strengthens our region by providing quality services to
donors and innovative leadership on community issues.**



The Community Foundation
FOR GREATER ATLANTA

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