

Fund Options: Choose the one that's right for you

Are there issues affecting metro Atlanta communities that you care passionately about? Are there nonprofit organizations that you want to support and learn more about? Would you like to become more philanthropic by dedicating a certain amount of your dollars to philanthropy? If you answered “yes” to these questions, then establishing a fund with us could be right for you.

Drs. Jeff and Sivan Hines are passionate about making a difference. Their passions are a springboard for their philanthropy. They donate their time and talent by serving on a variety of boards for select arts organizations, schools and youth organizations and they give their treasure through their donor-advised fund at the Community Foundation for Greater Atlanta.



“We decided to become part of the solution ... when we were able to give financially, it was just a natural next step.”

Jeff and Sivan Hines, donors

ESTABLISHING A FUND

The Community Foundation for Greater Atlanta offers our donors the ability to establish a variety of funds to meet their philanthropic goals. By setting up a fund with us, you receive much of the flexibility and many of the benefits of your own private foundation with the tax advantages and simplicity of a community foundation.

TYPES OF FUNDS

Donor-advised Fund

A donor-advised fund (DAF):

- ◆ is our most popular giving vehicle
- ◆ allows the donor to receive an immediate tax deduction and time to make grant recommendations on the donor's timetable
- ◆ permits donors to give grants locally, nationally or internationally to nonprofits that are registered 501(c)(3) organizations – other than private non-operating foundations
- ◆ grows tax free

Donors may opt-into our Center for Family Philanthropy.

Center for Family Philanthropy members receive:

- our highest level of personalized service
- access to our in-depth knowledge of family philanthropy, personalized family philanthropy services and grantmaking
- access to our vast knowledge of nonprofits in our region
- these services are subject to a \$2,500 minimum administrative fee

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Unrestricted Funds

Unrestricted funds are:

- the best way to give back to our 23-county metro Atlanta community in general, rather than supporting a particular nonprofit organization or cause
- an effective way to provide for the well-being of the region over time as needs change

The Community Foundation has two kinds of unrestricted funds:

Canopy Fund – Our operating endowment helps to support the Foundation’s operations so we can do our work of building a stronger metro Atlanta through philanthropy.

Common Good Fund – Our Common Good Fund is our largest competitive grantmaking fund. Grant recipients represent a variety of high performing nonprofits working to improve a range of critical issues in our changing region.

Field of Interest Fund

A field of interest fund (FOI) is similar to an unrestricted fund in most respects, except that the grantmaking from the fund is limited to a particular cause or field chosen by the donor. It can be as broad as general healthcare or as specific as special needs children.

Designated Fund

If you are interested in supporting a specific organization in perpetuity, you can set up a designated fund to allocate financial grants to the nonprofit you choose.

Scholarship Funds

Setting up a scholarship fund with us allows you to establish the selection criteria for your scholarship to benefit students pursuing higher education. The Community Foundation handles the administrative process and must select appropriate candidates and the scholarship recipients.

Supporting Organizations

A supporting organization is a separate legal entity with its own board and bylaws, but it enjoys the status of a public charity because it operates under the Community Foundation’s “umbrella” (similar to a subsidiary of a corporation).

By setting up a supporting organization:

- donors receive the benefits and services of the Community Foundation
- the supporting organization maintains a separate board of directors that manages its grantmaking, investments and other functions. (The Community Foundation legally appoints a majority of the supporting organization’s board of directors.)

Services to Private Foundations

Many of Georgia’s largest private foundations also maintain funds at the Community Foundation in order to access our services and expertise. To establish a relationship with us, a distribution may be made from a private foundation into a fund at the Community Foundation, satisfying the required distribution from a private foundation. For donors who determine that their existing private foundation is no longer meeting their objectives, they can convert the entire private foundation to a fund with us.

ABOUT US

Since 1951, the Community Foundation for Greater Atlanta has been a trusted philanthropic resource for our 23-county metro Atlanta region. We do this through our mission of providing quality services to donors and innovative leadership on community issues.

To establish funds at the Community Foundation for Greater Atlanta, please contact Christy Eckoff, director, gift planning at ceckoff@cfgreateratlanta.org or call 404.588.3183.

